

# St. John Vianney Parish

## Meeting Minutes – September 14, 2009

### Finance and Administration Committee

Members Present: Scott Fabry, Earl Delaat, Mike Sturm, Mike Ostrenga, Ed Weiler, Jim Wolszyk, Jon Hauser.

Guests Present: Fr. Kenneth Knippel, Greg VanWinkle, Jim Hessling, Kathy Heyerman

-The committee reviewed the variance of the Actual results to budget and discussed the details around significant variances. The committee also approved the actual results as true and correct to the best of their knowledge and to permit the presentation of these results to Parish Counsel and finally for submission to the Archdiocese as part of our year end reporting package.

- Given the concerns around the revenue shortfall in F6/30/09 due to a decrease stewardship and the ongoing negative economic factors, the committee discussed the F10 budget and some of the assumptions on stewardship and enrollment that are emerging to be aggressive versus the reality. That said, the committee recommended that we watch closely the trends and respond and react accordingly to assure that results track to breakeven.

The biggest concern is around the school enrollment numbers that were budgeted at 525 based on the St. Luke's closing but in reality is closer to 500 students as we did not have any meaningful gains from the St. Luke's closing. With an average tuition of \$2500, this will have an immediate negative impact on the school revenue of around \$63M. The school finance committee will be asked to recast their budget for 09/10 to adjust for the revenue shortfall. It's the committee's position to "get out ahead of potential negative financial variances" and adjust the budget accordingly.

- Discussed the new committee structure whereby The F&A committee will have 6 sub-committees reporting up via liaisons and the F&A committee will report up the Parish Counsel through its designated liaison, Mike Ostrenga. The F&A sub-committees will only attend the F&A meetings when requested or they have substantive matters to discuss. For purposes of rolling out the new committee structure, the chair of each of the 6 sub-committees of F&A will attend the CLN on October, 12th to provide a base line report on their committees work and upcoming matters.

- Completed roster for officers and signed up for initial terms. Earl Delaat; Secretary, Scott Fabry; Vice Chair and Jon Hauser; Chair.

The next meeting will be October 12th, 2009 and we will meet with the sub-committee chairs. We will also review the Q1 financial statements, Stewardship reports and Investment sub-committee report.